

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

July 7, 2021
1:30 PM

Location: Remote*

NOTICE & AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on June 2, 2021.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

Approval of the Fiscal Year 2022 Budget

1. That the Board of Trustees approves the Trust's fiscal year 2022 budget request, distributed to the Board, for funds from the Administrative Fund for the costs of administering its programs paid through the MCWT's Expendable Trust and the Department of Environmental Protection's Expendable Trust.
2. That the Board of Trustees approves the Trust's fiscal year 2022 budget request of the Department of Environmental Protection, distributed to the Board, for funds from the Clean Water and Drinking Water administrative grant funds and set-aside funds for the administration of the state revolving fund.

Item #4 **MOTION- VOTE REQUESTED**

Approval of Asset Management Program Commitment

<u>PAC No.</u>	<u>Recipient</u>	<u>Amount</u>
CW-21-05	Swampscott	\$150,000

Item #5 **MOTION- VOTE REQUESTED**

Approval of Community Septic Management Program Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-21-04	Sharon	\$200,000	2%

Item #6 **MOTION- VOTE REQUESTED**

Approval of Clean Water Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CW-20-35	South Essex Sewerage District	\$12,383,265	2%¹

¹ First revision. Original PAC amount was \$10,795,400.

Item #7

MOTION- VOTE REQUESTED

Approval of Drinking Water Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DW-21-03	Springfield Water & Sewer Commission	\$10,089,000	2%

Item #8

MOTION- VOTE REQUESTED

Approval of Asset Management Program Grant and Grant Agreement

<u>PRA No.</u>	<u>Recipient</u>	<u>Amount</u>
CWA-21-05	Swampscott	\$150,000

Item #9

MOTION- VOTE REQUESTED

Approval of the Community Septic Management Program Loan/Local Government Obligation and Financing Agreement

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWT-21-04	Sharon	\$200,000	2%

Item #10

MOTION- VOTE REQUESTED

Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
CWP-20-40	Gloucester	\$2,400,700	2%
CW-20-07	Leverett	\$1,702,914	2%
CWP-20-50	Lynn Water & Sewer Commission	\$10,216,710	2%
CWP-20-27	Revere	\$4,762,058	2%
CWP-20-27-A	Revere	\$932,000	2%
CWP-20-35	South Essex Sewerage District	\$12,383,265	2%
CWP-20-19	Taunton	\$6,000,000	1.5% ²
CWP-20-11	Tyngsborough	\$466,057	2%
CWP-20-09	Wareham	\$9,000,000	2%

² The Borrower qualifies as a Housing Choice Community.

Item #11

MOTION- VOTE REQUESTED

Approval of the Drinking Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Interest Rate</u>
DWP-20-24	Brockton	\$1,471,261	1.5% ³
DWP-20-18	Dracut Water Supply District	\$8,575,718	1.5% ⁴
DWP-20-25	Dudley	\$4,092,776	2%
DWP-20-13	Fall River	\$2,338,551	1.5% ⁵
DWP-20-01	Springfield Water & Sewer Commission	\$15,000,000	2%
DWP-21-03	Springfield Water & Sewer Commission	\$10,089,000	2%

OTHER BUSINESS

(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)

ADJOURN

***Location: Remote:** Pursuant to Chapter 20 of the Acts of 2021: Notice is hereby given in accordance with M.G.L.c.30A, § 20, that the Wednesday, July 7, 2021 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation.

Those interested in attending the online meeting can do so by visiting <https://zoom.us/j/93515986199?pwd=Qm9TWElPR3VMTUlkeUxVZlBaalA0dz09>. The Meeting ID is 935 1598 6199 and the password is 143459.

Alternatively, if you wish to participate just by telephone, call (646)558-8656 and then enter the attendee Access Code 935-1598-6199 followed by the pound (#) sign.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email Joshua Derouen at jderouen@tre.state.ma.us

Please Note: There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.

³ The Borrower qualifies as a Housing Choice Community.

⁴ The Borrower qualifies as a Housing Choice Community. First revision, original PRA amount was \$3,211,540.

⁵ The Borrower qualifies as a Housing Choice Community.